

News monitored for: Pepsi - Corporate

PepsiCo setting up its largest beverage plant in Andhra Pradesh

PEPSICO India is building a new beverage plant at Sri City multi-product SEZ in Andhra Pradesh's Chittoor district at an investment of ₹1,230 crore. Upon completion, it will be PepsiCo's largest beverage plant in the country, reports **fe Bureau in Hyderabad.** This investment is part of the recently announced plans by the company to invest ₹33,000 crore in India by 2020 to drive growth across its India business. ■ **Page 3**

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fe Bureau

Hyderabad, Dec 21: PepsiCo India is building a new beverage plant at Sri City multi-product SEZ in Andhra Pradesh's Chittoor district at an investment of ₹1,230 crore.

Upon completion, it will be PepsiCo's largest beverage plant in the country. This investment is part of the recently announced plans by the company to invest ₹33,000 crore in India by 2020 to drive growth across its India business.

After formally laying the foundation stone for the plant on Saturday, D Shivakumar, chairman and CEO, said: "India is a high priority market for PepsiCo and there are a lot of opportunities to expand our food and beverage business in the coming years. This is the physical manifestation of our commitment towards investment in the country."

The plant will manufacture a range of beverages, including fruit

juice-based drinks, carbonated soft drinks and sports drinks. It will be PepsiCo's most water-efficient beverage plant and the company also plans to procure LEED certification for the greenfield facility.

Being a phased investment project, the company said it is investing ₹450 crore now, ₹400 crore by 2015 and a final phase thereafter, which may entail an investment of ₹380 crore.

While the first phase would complete by next year, the final phase is expected to be completed by 2018. The total estimated capacity of the

plant is 12 lakh litre per day at the end of the first phase. The plant will provide direct and indirect employment to over 8,000 people once it is fully operational, the company said.

PepsiCo already has a beverage manufacturing plant at Sangareddy in Medak district in Andhra Pradesh. With seven production lines, the plant manufactures and supplies products to AP and Karnataka.

Further, the company also plans to substantially increase sourcing of mango pulp from the state in the next six years.