

THE ECONOMIC TIMES

Pepsico to enter carbon trading

Our Bureau

PAITHAN

PEPSICO India, the wholly-owned subsidiary of the US beverages and snack food major, is looking at monitoring its carbon footprint and entering the carbon trading business.

This follows its initiative to increase the use of renewable energy sources, like biomass, solar and wind power, at its beverage and snacks plants.

Having recently inaugurated a community water conservation programme at its plant in Paithan, near Aurangabad, it has identified its plant at Panipat in Haryana for the next project. It has already installed similar projects near its plants in Kerala, Karnataka and Maharashtra.

Each project is determined by the needs of the community hence each is different, Pepsico India region chairman Sanjeev Chadha told reporters after inaugurating the Paithan project.

Added Vivek Bharati, executive director, Pepsico India Holdings, "We are eventually looking at getting carbon credits through greater use of renewable energy. Nearly 37% of energy used at our beverages plants is from renewable sources and 14% at our snacks plants. For the future, we will increase the use of renewable energy at our snacks plants."