

News monitored for: Pepsi - Corporate

## PepsiCo to build its largest beverage plant in India for ₹1,200 cr in AP

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**MUMBAI:** PepsiCo India plans to invest ₹1,200 crore to build a new beverage manufacturing plant at Sri City in Andhra Pradesh, which will be the company's largest beverage plant in India once completed, the maker of Pepsi, 7Up soft drinks and Tropicana fruit juices said in a statement on Sunday.

"India is a high priority market for PepsiCo and we see tremendous opportunities to expand our food and beverage business here in the coming years. The state-of-the-art beverage facility is a key part of our growth plans for the Indian market," said D Shivakumar, chairman and CEO, PepsiCo India.

The plant will manufacture fruit juice-based drinks, carbonated soft drinks and sports drinks, according to the company.

The new plant is a part of PepsiCo's plans announced by CEO Indra Nooyi last month to invest ₹33,000 crore in India by 2020.