

News monitored for: Pepsi - Corporate



PEPSICO TO INVEST ₹33,000 CR IN INDIA BY 2020, SAYS NOOYI

Global beverages and snacks major PepsiCo said it will invest ₹33,000 crore in India by 2020

The company has so far invested \$2 billion in the country since its entry in 1989

Its arch rival Coca Cola had said it, along with partners, would invest \$5 billion in India by 2020 on various activities, including setting up of new bottling plants

Nooyi said PepsiCo's new investment will be for its

organic growth purposes in India and it currently does not have any definite plan for acquisitions in India

Union Finance Minister P Chidambaram with PepsiCo Chairman and CEO Indra Nooyi during a meeting in New Delhi on Monday | PTI