

News monitored for: Pepsi - Corporate



AP chief minister N.Chandrababu Naidu and CEO Indra Nooyi of PepsiCo enjoy a product at the commissioning of PepsiCo's biggest manufacturing unit in the country at Sri City on Friday. At left is PepsiCo India's chairman and CEO D. Shivakumar.

## Indra promises prosperity to mango farmers

**DC CORRESPONDENT**  
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PepsiCo on Friday commissioned the first phase of its ₹1500 crore green-field production plant at Sri City, a planned integrated mega economic zone in Chittoor district of Andhra Pradesh barely 55 km north of Chennai, with Ms Indra Nooyi, PepsiCo chairperson and CEO, expressing confidence that the new factory would benefit the local mango farmers.

"Local farmers will benefit as we will make this plant a hub for sourcing mango pulp", Ms Nooyi said after inaugurating the plant alongside chief

minister Chandrababu Naidu. She said the Sri City plant would be PepsiCo's biggest manufacturing unit in India with an employment potential of 1500. Also, about 32000 mango farmers are likely to benefit from pulp-sourcing by PepsiCo.

Ms Nooyi said PepsiCo had become water positive in India as it conserves more water than it consumes for its plants. Assuring support for PepsiCo's expansion plans, chief minister Naidu said his government's new industrial policy was investor-friendly.

Based on the success of

the 7600-acre Sri City's success, the government plans to build 10-15 more such mega projects.

Later, the CM inaugurated the 'Sri City Progress Celebrations-2015' to commemorate the triumphant run of the economic zone, the largest multi-product SEZ in South India.

He warmly congratulated Sri City's chairman M. Sriniraju and managing director Ravindra Sannareddy for turning a barren land into a busy industrial hub within a short period. "It is now considered as one of the best SEZs in the country, for which I am very proud. Soon it will be a

mega industrial hub forming part of the proposed Chennai-Bengaluru industrial corridor", he said.

Expressing gratitude, Mr Ravindra Sannareddy said Sri City stood out as a true success statement of the 'Make in India' initiative, in diverse industries such as automobile, locomotives, engineering, food-processing and FMCG.

The companies that have opted Sri City as their destination, planned investments of more than ₹20,000 crore. Their units would provide employment to over 22000 people, he said.